EXPENDITURE LIMITS

1.10

1. Extract from OA Constitution. "13.6 Limits on Expenditure. Expenditure for any one transaction, or series of transactions, over and above a dollar limit determined by the Council from time to time, shall be committed only after firm quotes have been obtained and approved by the Director (Finance) and one other member of the Board. In addition, the Board shall itself be limited to a dollar amount as determined by the Council from time to time."

2. The Council of Orienteering Australia has approved the following limits:

• \$500 before quotes are required

• \$2500 Executive limit.

3. These limits do not apply to any expenditure for items of overseas travel on approved fixture lists and implementation of Council decisions.

Approved April 2008

1.10